



ED3 NEWS RELEASE

ED3 BOARD OF DIRECTORS NAMES NEW CEO EFFECTIVE JANUARY 1, 2019

The Electrical District No. 3 Board of Directors is pleased to announce the selection of Brett Benedict as its future CEO and General Manager. Mr. Benedict will replace retiring CEO Bill Stacy on January 1, 2019.

Mr. Benedict joined ED3 in 2005 as the Controller and advanced to the Director of Financial Services, with responsibilities for all of the District's Finance, Accounting, Customer Service, and Information Technology Services. He has also served as Interim General Manager.



Mr. Benedict currently serves as the Chief Financial Officer and Assistant General Manager and the CFO for Maricopa-Stanfield Irrigation & Drainage District (MSIDD).

ED3 was originally formed in 1926 and is a political subdivision of the State of Arizona. ED3 is a cost-based (not for profit) entity serving an area of approximately 245,500 acres around the City of Maricopa and Town of Stanfield in Pinal County. ED3's mission is to provide quality service, competitive power rates, sound business practices and a safe distribution system to the communities we serve.

ED3 experienced substantial growth in the number of customers within its service territory going from a few hundred meters in 2002 to approximately 26,000 meter connections in 2018. ED3 has continuously upgraded its infrastructure to support the area's growth and enhance the reliability of the District's transmission system. ED3 operates 12 distribution level substations, approximately 1,034 miles of 12 kV lines (621 miles of overhead and 413 miles of underground) and 77 miles of 69 kV lines. The District also improved its Customer Service Department by adding staff, online services, and a range of billing and payment choices.

Over the last 13 years, Mr. Benedict has been an integral part of assisting the District through these many improvements. ED3 has made significant strides to manage growth while offering its customers competitive rates and has reduced rates by almost 10% in the last few years. The District is proud to have one of the largest residential solar programs in the state. The combination of Mr. Benedict's experience, values, and vision make him the ideal person to manage the District's next stages of growth.

For more information on ED3, visit our website at www.ed3online.org or contact Customer Service at (520) 424-9021.